

# DCA's Infrastructure Finance Programs



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Patrick Vickers, Region 1 Representative

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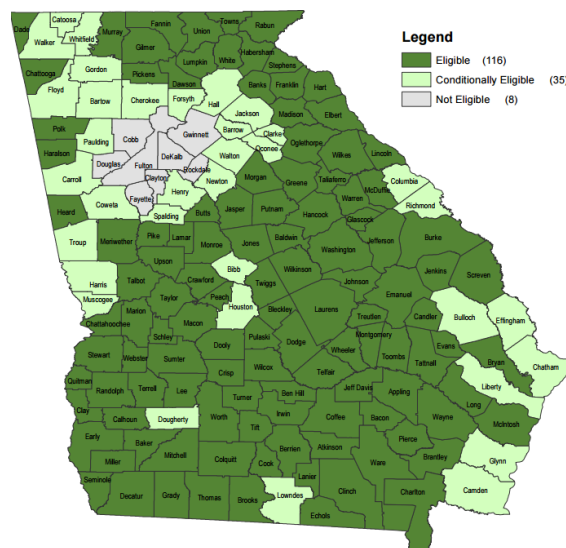
- **Two Primary Programs**
  - **OneGeorgia Equity**
  - **Employment Incentive Program (EIP)**

## OneGeorgia Equity

### Eligibility

- Local governments, government authorities and joint development authorities in rural counties that experience high poverty rates are eligible for OGA funding. Conditionally eligible counties are required to have support from a neighboring eligible community for applications that have regional benefit.

## OneGeorgia Eligibility Map



## OneGeorgia Equity

### □ Uses

- Grants for publicly owned infrastructure
- Capacity-building projects
  - Water and sewer infrastructure
  - Road, rail and airport improvements

## OneGeorgia Equity

### Grant and Loan Amounts

Award limits are based on the number of counties supporting a particular project:

- One County – Maximum of \$200,000 per project
- Two Counties – Maximum of \$300,000 per project
- Three or more – Maximum of \$500,000 per project

## OneGeorgia Equity

### Application Process

- Meet with regional representative
- Complete Pre-application
- Full application
- Quarterly application deadlines

## Employment Incentive Program (EIP)

- Set-aside of Community Development Block Grant (CDBG) funds
- CDBG National Objective: job creation for low- to moderate-income individuals
- Eligible Applicants: units of general-purpose local government that are not metropolitan cities, urban counties and other units of government eligible to participate in HUD's urban counties, or metropolitan cities program. (NW Georgia "Entitlement" Communities are Rome and Dalton)

## Employment Incentive Program (EIP)

Maximum Grant Amount	\$750,000
Primary Purpose	Expand employment opportunities for LMI persons
Low/Moderate Income Benefit	At least 51% of jobs created and/or retained
Eligible Uses	Publicly-owned infrastructure

## Employment Incentive Program (EIP)

- ❑ **New business locations, business expansions, or business retention**
- ❑ **Grant amount roughly \$10,000 per net new job or retained job; maximum \$750,000**
- ❑ **51% of new or retained jobs must be made available to LMI persons**

## Employment Incentive Program (EIP)

### □ Examples

- New business location: auto supplier needs enhanced water capacity to locate and create 200 new jobs
- Expanding business: auto supplier needs acceleration/deceleration lanes, traffic signals, and access roadway for new shipping facility to create 100 new jobs
- Retention: auto supplier needs upgraded sewer to continue operating and retain 300 existing jobs

## Employment Incentive Program (EIP)

### Application Process

- Meet with regional representative
- Complete Initial Project Assessment (pre-application)
  - Pre-agreement Cost Approval
- Full application
- Submit applications at any time



**Christopher Nunn, Commissioner**